

## Fact Sheet - banking integration software features

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## Bank feeds

### Traffic Lights

Bank statement information is now viewable from within the software. A visual traffic light indicates if an account is in balance. A mouseover shows the bank balance the ledger balance and the difference.

Below shows a snapshot of the reconciliation between the bank ledger and the bank account balance. This give you a day-by-day indicator that you bank account is in balance, which helps you know your accounts are in always in balance and up to date.

The screenshot shows a software interface with a menu bar (General, Corporate, Financials, Document Management, Messages and Publishing, Tasks, Portal) and a sub-menu (Accounts, Batches, Creditors, Assets, Distributions, Position, WIP and Fees). Below the menu is a table of accounts. The table has columns for Account Type, Account Name, IB, and Balance. The 'Assets (Cash)' section is expanded, showing several accounts. A red box highlights the traffic light indicator for the 'Macquarie Test Account' which is green, indicating it is in balance. Other accounts like 'Cash on Hand', 'Entries From Trust', and 'Secondary account [182...]' have red traffic lights, indicating they are not in balance.

Account Type	Account Name	IB	Balance
	Cash on Hand		0.00
	Entries From Trust		0.00
	Grouped Deposits and Pa...		0.00
Assets (Cash)	Macquarie Test Account ...		5.74
	Macquarie Test Account ...		2.66
	Secondary account [182...		0.00

The account summary is available from the bank account register, where you can print a statement and link to internet banking.

The screenshot shows a software interface with a menu bar (File, Edit, View, Tools, Window, Help) and a sub-menu (EFT Outputs and Cheques, Export Grid Ctrl+E, Reports, Reset Layout, Hide Documents (0), Help). Below the menu is a table of accounts. A red box highlights a summary box for a bank account. The summary box shows the following information: Summary as at 2/09/2019, Statement Balance: 2.16, Ledger Balance: 2.16, Difference: 0.00. There are also links for 'Print Statementment' and 'MBL Internet Banking'. The table below the summary box has columns for Account, Receipt, and Pay. The 'Account' column shows 'Equity-Opening Balance'.

Account	Receipt	Pay
Equity-Opening Balance	1.32	✓

### Automatic Synchronisation

The bank statement data is synchronised automatically each morning. Software users don't need to take any action to bring the statement data in. If you add a new bank account, the data is automatically available.

**Note:** Bank feed data is downloaded automatically.

### Auto create entries

The software automatically creates **bank charges** and **interest received** based on the information automatically downloaded each day from the bank.

Debtor receipts will soon be automatically received from the bank data.

## Viewing the statement information from the software

You can now print a statement from the software.

### Bankfeed Transaction Listing

Great Hall Pty Ltd ATF the Exalt Unit trust T/as Exalt Technologies  
(Administrators Appointed)  
Macquarie Test Account 2

**Statement Date From:** 01/01/2001  
**Statement Date To:** 02/09/2019  
**Opening Balance:** 1.32  
**Total Credits:** 0.84  
**Total Debits:** 0.00  
**Closing Balance:** 2.16

Important: This transaction listing has been sourced from a transaction data feed provided by your financial institution. This listing is not a statement of account and must not be relied upon as such.

**Bank:** Macquarie Bank  
**Bank Address:** 1 Shelley St, Sydney NSW 2000  
**Account Name:** EXALT UT - TEST ACCOUNT 2  
**BSB:** 182222  
**Account No.:** **Customer Number:** 536381

Date	Reference	Transaction Description	Credit	Debit	Balance
01/01/2001		Opening balance			1.32
23/08/2019		E3D44966394} Great Hall Pty L	0.11		
23/08/2019		MY REF Great Hall Pty L	0.22		
23/08/2019	1	1F76F8FCDBC} Great Hall Pty L	0.33		1.98
28/08/2019		PAYREF Great Hall Pty L	0.02		2.00
29/08/2019		SHOWS ON BANK STATGreat Hall Pty L	0.10		2.10
30/08/2019		REF456789012345679Great Hall Pty L	0.04		2.14
02/09/2019	7889	7889 Great Hall Pty L	0.02		2.16
02/09/2019		Closing balance			2.16

### Daily Bank Movements Alerts

On each day there is some activity in an account, the *reporting manager* receives an alert email of the daily movements. If you're waiting for a transaction to complete, then you don't need to log into internet banking each day to determine if you have funds available.

### Daily Bank Balance Alert - Exalt



Daily Banking Report <smcleod@exalt.com.au>  
To  Macquarie Banking Integration

You forwarded this message on 8/11/2019 5:30 PM.

Dear Stew,

Here are your daily bank movements:

Date	Job Name	Account Name	Deposits	Payments
08/11/2019	Exalt	MBL Account	\$45,000.00	\$0.01

You may turn off alerts by disabling notifications.

## Security

As bookkeeping staff no longer need to login to internet banking, there's no need to manage their internet banking permissions. This avoids any chance of granting unintended access to online banking.

**Note:** By viewing the bank feed data from the software, users do not need to log in to internet banking.

## Workflow Integration

Statements are also integrated into statutory report preparation workflow.

When preparing statutory reports such as the BAS and Form 5602 you can choose to save a copy of the bank statement in PDF and attach the report as part of the workflow.

The screenshot shows a dialog box titled "Business Activity Statement Wizard". It contains a list of bank accounts with status indicators (red minus for unreconciled, green plus for reconciled). Below the list are two checkboxes: "Output account reconciliation reports to Document Management" (checked) and "Output bank statements to Document Management" (unchecked). The dialog also includes a Help button, a Cancel button, and Back/Next/Finish navigation buttons.

Bank accounts highlighted in red must be reconciled before the BAS can be prepared. Double click on an account in the list to reconcile it or click on next to proceed. If you would like all account reconciliation reports to be automatically produced and added to document management, please tick the option below

⊖	Macquarie Test Account 2
⊖	Secondary account
⊕	Cash at Bank
⊕	Macquarie Test Account

Output account reconciliation reports to Document Management  
 Output bank statements to Document Management

Help | Cancel | < Back | Next > | Finish

## Electronic Payments

### Secure file upload

Users can upload ABA files seamlessly to the bank. The ABA file is obscured from the user, so eliminates the possibility of someone tampering with the ABA file data. An audit train is kept of each step within internet banking.

The screenshot shows the 'EFT Direct Upload (BatchID: 10003)' interface. A modal dialog titled 'Enter Windows Login' is open, prompting for Domain, User Name, and Password. The background interface shows the following details:

- Bank Name: [Macquarie Bank](#)
- Description: **MBL EFT Direct Upload \$0.01 (1 Items) STATUS: Pending.**
- Created by: Stewart Uploader
- Query User: Stewart Uploader
- Processing date: 26/03/2020

Below the details is a table with columns: Bank Account, Date, Payee, Payee Ref, and Payee. The first row is highlighted in yellow:

Bank Account	Date	Payee	Payee Ref	Payee
Macquarie Test Account	26/03/2020	The Trustee f	REF	smde

The modal dialog contains the following fields:

- Domain: TestPracticeVM
- User Name: testpracticeadm
- Password: [Empty]

Buttons: Cancel, OK

**Note:** A user is prompted for their password when uploading a file, in case they have stepped away from their desk.

### Fraud Protection and security

Setting security permissions allows you to split the roles of users to ensure a separation of duties.

The screenshot shows the security settings interface. It includes two dropdown menus and a button:

- Select Practice to Maintain: My Practice
- Select Security Role to Maintain: Cashbook Operator
- Restore Default Security Matrix

Below this is a table with columns: Group, Action, and Setting.

Group	Action	Setting
Banking	Authorise payments online	<input type="checkbox"/>
	Prepare data for upload	<input type="checkbox"/>
	Upload data to bank	<input checked="" type="checkbox"/>

The system can require two separate users to create and upload the files.

**Note:** By setting up roles you can make sure the person creating the file is different from the person uploading the file.

Email Alerts to the signatory

Once payment files are uploaded, an email is sent to the signatories.

Environment:  
Prod ▼  
 Run test suite

Exit  
Update Now  
Resend Authorisation Email

ended, awaiting sending of online authorisation email.

mount	Payee Ref	Payee Email	Uploaded	Authorised	Processed	File Ref	Status
0.01	REF	smcleod@exalt.com.au	<span style="color: green;">●</span>	-	-	10003-7303	Awaiting user authorisation online.

Authorisation Notification
✕

This notification will be sent to any users selected below:

Users to Notify:

2	of 2 /
<input checked="" type="checkbox"/>	Albuquerque, Anthony
<input checked="" type="checkbox"/>	Begum, Zeenat

Subject:

Message to send with notification (max 200 chars):

Send and Continue  
Do Not Send Email

Workflow alerts and approvals

Once the ABA and BPAY file(s) have been uploaded to the bank and await authorisation, an email is sent to the approver(s).

File Message Help Acrobat Tell me what you want to do

🗑️ 📧 📁 ↩️ ↪️ 📧 📧 🔍 Find ⋮

**Payments requiring authorisation online**

SM

stewart mcleod <smcleod@exalt.com.au>

To: stewart mcleod

↩️ ↪️ → ⋮

Thu 10/10

📧 This message was sent with High importance.

Great Hall Pty Ltd ATF the Exalt Unit trust T/as Exalt Technologies - (Administrators Appointed)

A new batch of EFT payments has been uploaded by Stewart Mcleod for you to authorise online

[Click here for Macquarie Bank online banking](#)

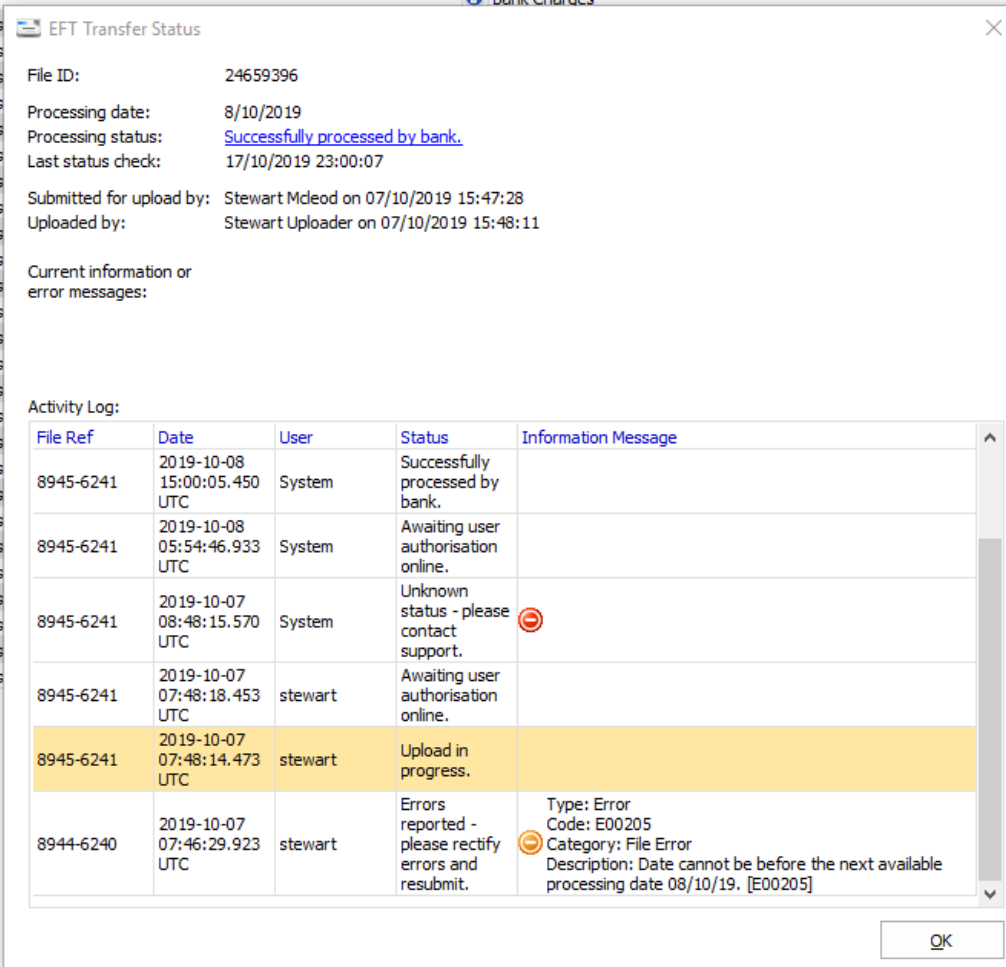
File Ref	Trans ID	Entry Date	Payee	Amount	Memo
8954-6250	<a href="#">8431607</a>	10/10/2019	Exalt Technologies	0.08	

The email allows the authoriser to:

- match the file-reference on online banking authorisation with the integrated payment authorisation process
- Drill down on the transaction detail and any attached backup documents associated with the payment
- Link directly to internet banking to authorise the payment online

## Audit History

The upload process is tracked with audit trail history recording who performed each step. The audit history is viewable from a pop-up on the bank account register and the transaction.



The screenshot shows a dialog box titled "EFT Transfer Status" with the following details:

- File ID: 24659396
- Processing date: 8/10/2019
- Processing status: [Successfully processed by bank.](#)
- Last status check: 17/10/2019 23:00:07
- Submitted for upload by: Stewart Mcleod on 07/10/2019 15:47:28
- Uploaded by: Stewart Uploader on 07/10/2019 15:48:11

Current information or error messages:

Activity Log:

File Ref	Date	User	Status	Information Message
8945-6241	2019-10-08 15:00:05.450 UTC	System	Successfully processed by bank.	
8945-6241	2019-10-08 05:54:46.933 UTC	System	Awaiting user authorisation online.	
8945-6241	2019-10-07 08:48:15.570 UTC	System	Unknown status - please contact support.	
8945-6241	2019-10-07 07:48:18.453 UTC	stewart	Awaiting user authorisation online.	
8945-6241	2019-10-07 07:48:14.473 UTC	stewart	Upload in progress.	
8944-6240	2019-10-07 07:46:29.923 UTC	stewart	Errors reported - please rectify errors and resubmit.	Type: Error Code: E00205 Category: File Error Description: Date cannot be before the next available processing date 08/10/19. [E00205]

OK

## Transaction status

### Real-time Status Updates

The processing status of transactions is reported back to the software without needing to logon to internet banking.

From the software you can view the current payment status.

The transaction status is reported back as authorised online in real-time. You can see if the transaction has been authorised, is still pending approval or any errors have been reported.

EFT Direct Upload										
Bank Name: <a href="#">Macquarie Bank</a>						Environment: <input type="text" value="Prod"/>		<input type="button" value="Exit"/>		
Description: \$0.02 (1 Items) STATUS: Finalised.								<input type="button" value="Update Now"/>		
Created By: Stewart Mcleod								<input type="checkbox"/> Run test suite		
Processing date: 2/09/2019										
All items have been processed!										
Date	Payee	Type	BSB/Bill No	Acc No/CRN	Amount	Uploaded	Authorised	Processed	File ID	Status
1/09/2019	Exalt Technologies	EFT	182222		0.02				7889-5183	Successfully processed by bank.

You can view the upload/approval status of each entry at a glance from the bank account register:

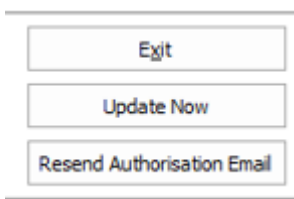
4/09/2019		EFT		8430504	Exalt Technologies
10/09/2019		EFT		8429460	Exalt Technologies
16/09/2019		EFT		8430499	Exalt Technologies
16/09/2019		EFT		8430560	Exalt Technologies
16/09/2019		EFT		8430562	Exalt Technologies
18/09/2019		EFT		8430570	Exalt Technologies
21/09/2019		EFT		8430569	Exalt Technologies
24/09/2019		EFT		8431573	Exalt Technologies
7/10/2019		EFT		8431609	Exalt Technologies
10/10/2019		EFT		8431568	Exalt Technologies
10/10/2019		EFT		8431569	Exalt Technologies
10/10/2019		EFT		8431607	Exalt Technologies
10/10/2019		EFT		8431611	Exalt Technologies
11/10/2019		EFT		8431608	Exalt Technologies
11/10/2019		EFT		8431610	Exalt Technologies

## Centralisation

The upload process may be initiated from the Practice area, so payment files may be uploaded for all jobs in one centralised process.

## Resending Authorisation Reminders

Status indicators show you if a payment goes “stale”. Before that happens, you track a transaction (highlighted by a purple status) and send a reminder email alerts to ensure that online transactions do not go stale.



In any case, you do not need to recreate the transaction from scratch. In that case, you can create another payment file for upload.



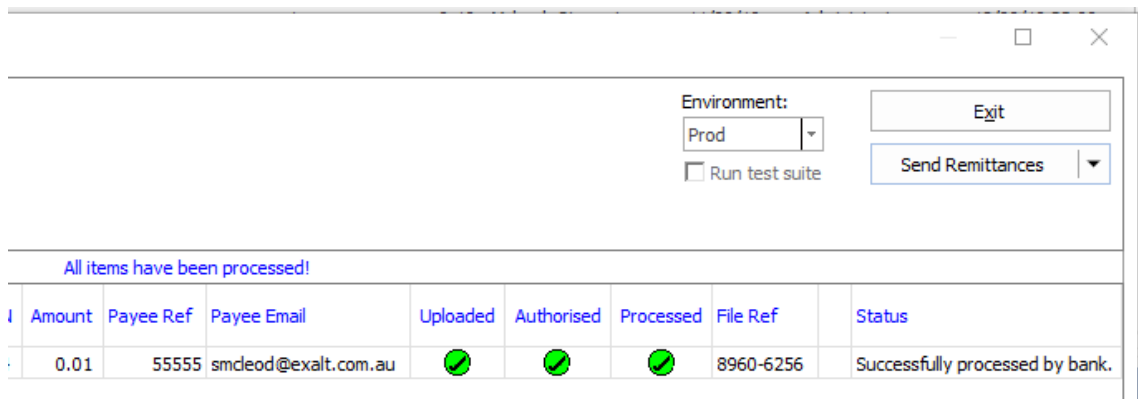
## DEFT Invoicing – Receiving BPAY

If an account is enabled for DEFT, you may issue accounts receivable invoices with a BPAY Customer Reference and payment reference allowing your payers to make BPAY payments.

DEFT receipts are automatically receipted against invoices in the software. For full details, see this knowledgebase article.

## Remittance Advices

Once a transaction has been processed, you may send a PDF remittance advice via email.



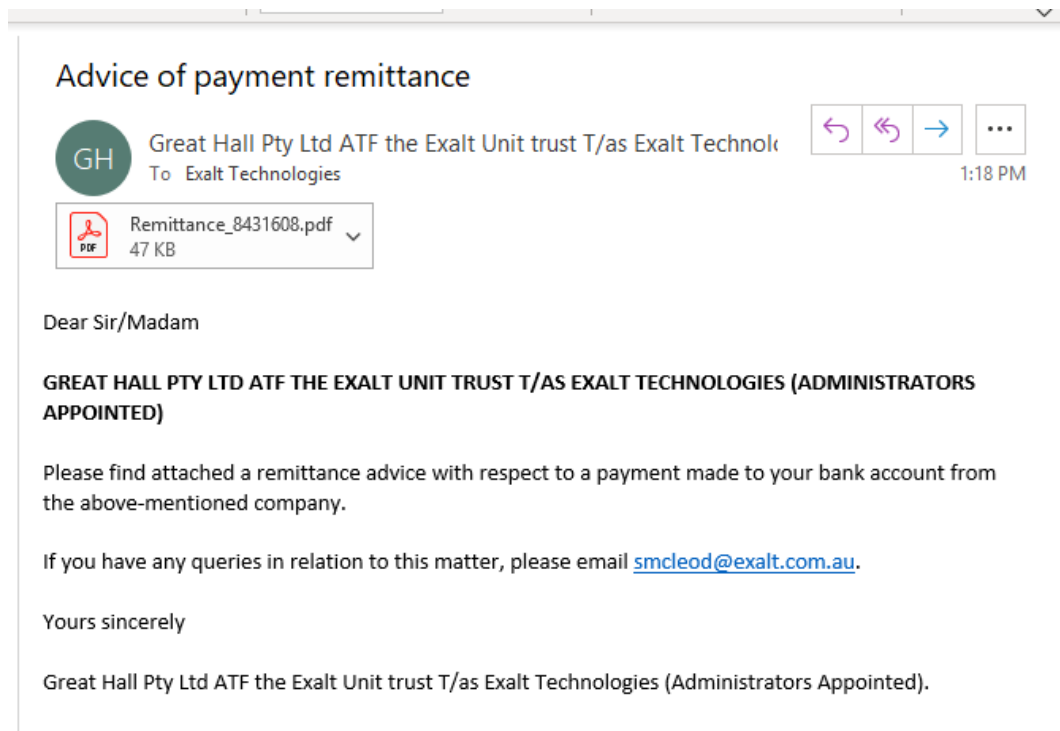
Environment: Prod  
 Run test suite  
 Exit  
 Send Remittances

All items have been processed!

Amount	Payee Ref	Payee Email	Uploaded	Authorised	Processed	File Ref	Status
0.01	55555	smcleod@exalt.com.au				8960-6256	Successfully processed by bank.

The remittance advice format is customisable.

An example of the remittance email is below:



**Advice of payment remittance**

**GH** Great Hall Pty Ltd ATF the Exalt Unit trust T/as Exalt Technologies  
 To: Exalt Technologies 1:18 PM

Remittance\_8431608.pdf  
 47 KB

Dear Sir/Madam

**GREAT HALL PTY LTD ATF THE EXALT UNIT TRUST T/AS EXALT TECHNOLOGIES (ADMINISTRATORS APPOINTED)**

Please find attached a remittance advice with respect to a payment made to your bank account from the above-mentioned company.

If you have any queries in relation to this matter, please email [smcleod@exalt.com.au](mailto:smcleod@exalt.com.au).

Yours sincerely

Great Hall Pty Ltd ATF the Exalt Unit trust T/as Exalt Technologies (Administrators Appointed).